

United States Senate

WASHINGTON, DC 20510

May 1, 2018

Timothy J. Sloan
Chief Executive Officer and President
Wells Fargo
420 Montgomery Street
San Francisco, CA 94104

Dear Mr. Sloan:

Financial institutions can have an important role in establishing standards that foster safer firearm policies and prevent future mass shootings and tragedies in the communities you serve. With nearly 115,000 Americans shot each year, nearly 34,000 fatally, we support efforts by some financial institutions to adopt measures to ensure safe firearm sales and transactions are made by their clients.

On February 14, 2018, a 19-year-old individual used firearms he legally purchased to kill 17 students and educators at Marjory Stoneman Douglas High School in Parkland, Florida. At the time, it was the 30th mass shooting and the 8th school shooting of 2018.

In response to that tragic shooting, many companies stepped forward to demonstrate that corporate social responsibility is more than just a slogan. Prominent retailers including Walmart and Dick's Sporting Goods chose to put their deeply held values above short-term profits, by enacting gun safety measures including raising the minimum age to purchase a firearm to 21 and restricting the sale of high-capacity magazines and assault-style weapons.

Financial institutions are also reevaluating their portfolios and client businesses. On March 22, 2018, Citibank announced that it would no longer lend to clients that do not adhere to common sense firearm policies such as preventing teenagers from purchasing assault weapons. On April 11, 2018, Bank of America announced that it would also stop lending to manufacturers of "military-style firearms for civilian use."

We applaud this model of corporate responsibility and we hope that this is the path forward for similar financial entities. There is a growing consensus in the private sector that companies can and should take action to address the problem of gun violence in our country. For example, some companies have taken the following steps to improve public safety by urging new and existing clients to:

- (1) Require background checks on all firearm sales, including intrastate online sales;
- (2) Raise the minimum age of firearm sales to 21;
- (3) Detect and prevent straw purchases; and
- (4) Prohibit the sale of high-capacity magazines, bump stocks, and assault-style weapons.

We appreciate your commitment to greater public safety for your customers, employees and shareholders. Your company's leadership to address gun violence after Parkland can and will help save lives by reducing the prevalence of mass shootings in our country. We thank you for your attention to this issue.

Sincerely,



BRIAN SCHATZ
United States Senator



DIANNE FEINSTEIN
United States Senator



CHRISTOPHER S. MURPHY
United States Senator



RICHARD J. BLUMENTHAL
United States Senator



EDWARD J. MARKEY
United States Senator



KIRSTEN GILLIBRAND
United States Senator



CHRIS VAN HOLLEN
United States Senator



SHELDON WHITEHOUSE
United States Senator



MAZIE K. HIRONO
United States Senator



TINA SMITH
United States Senator



CORY A. BOOKER
United States Senator



KAMALA D. HARRIS
United States Senator

United States Senate
WASHINGTON, DC 20510

May 1, 2018

James P. Gorman
Chairman and Chief Executive Officer
Morgan Stanley
1585 Broadway
New York, NY 10036

Dear Mr. Gorman:

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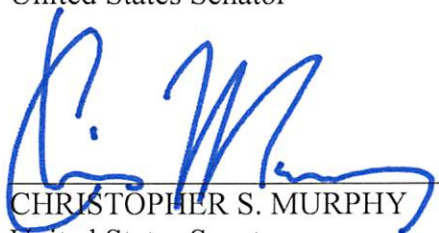
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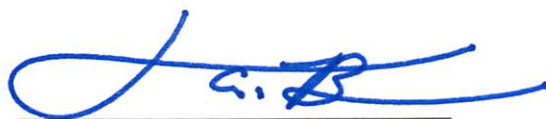
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TINA SMITH
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WASHINGTON, DC 20510

May 1, 2018

Bob Dorrance
Chairman, Chief Executive Officer, and President
TD Securities
31 West 52nd Street
New York, NY 10019-6101

Dear Mr. Dorrance:

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May 1, 2018

Jamie Dimon
Chairman and Chief Executive Officer
JPMorgan
270 Park Avenue
New York, NY 10017

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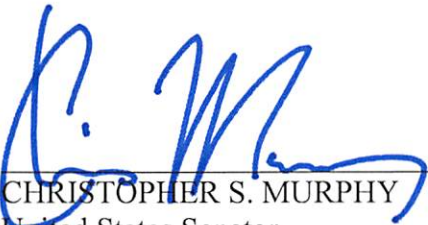
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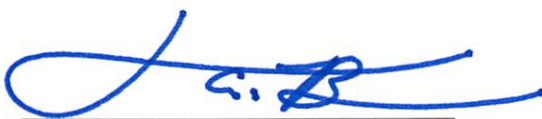
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KAMALA D. HARRIS
United States Senator

United States Senate

WASHINGTON, DC 20510

May 1, 2018

Andrew Cecere
Chairman, President, and Chief Executive Officer
US Bancorp
800 Nicollet Mall
Minneapolis, MN 55402

Dear Mr. Cecere:

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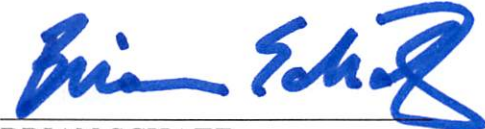
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KAMALA D. HARRIS
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United States Senate

WASHINGTON, DC 20510

May 1, 2018

Nobuyuki Hirano
Director, President and Chief Executive Officer
Mitsubishi UFJ Financial Group
1251 Avenue of the Americas
New York, NY 10020-1104

Dear Mr. Hirano:

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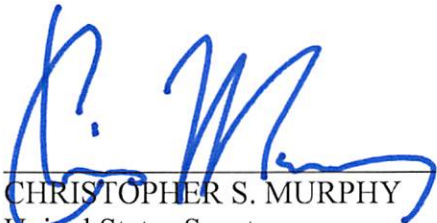
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CORY A. BOOKER
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KAMALA D. HARRIS
United States Senator

United States Senate

WASHINGTON, DC 20510

May 1, 2018

Peter A. Cohen
Chairman and Chief Executive Officer
Cowen and Company
599 Lexington Avenue, 20th Floor
New York, NY 10022

Dear Mr. Cohen:

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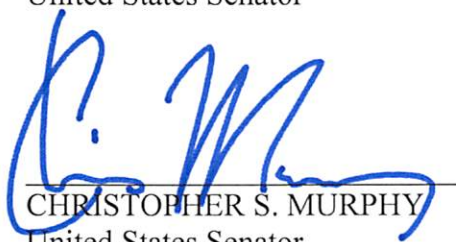
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KAMALA D. HARRIS
United States Senator

United States Senate

WASHINGTON, DC 20510

May 1, 2018

Kelly S. King
Chairman and Chief Executive Officer
BB&T
200 West Second Street
Winston-Salem, NC 27101

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May 1, 2018

Grayson Hall
Chairman and Chief Executive Officer
Regions Financial
1900 Fifth Avenue North
Birmingham, Alabama 35203

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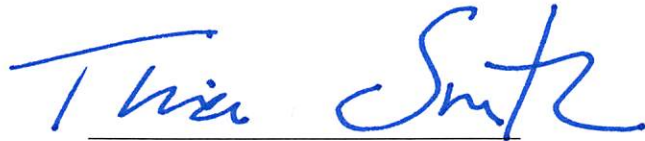
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WASHINGTON, DC 20510

May 1, 2018

Jean-Laurent Bonnafé
Director and Chief Executive Officer
BNP Paribas
787 Seventh Avenue - The Equitable Tower
New York, NY 10019

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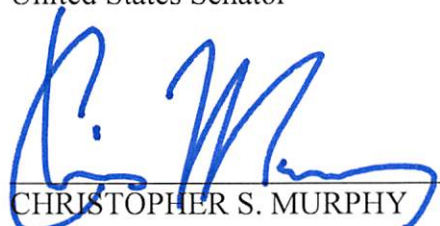
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CHRIS VAN HOLLEN
United States Senator



SHELDON WHITEHOUSE
United States Senator



MAZIE K. HIRONO
United States Senator



TINA SMITH
United States Senator



CORY A. BOOKER
United States Senator



KAMALA D. HARRIS
United States Senator

United States Senate

WASHINGTON, DC 20510

May 1, 2018

William S. Demchak
Chairman, President, and Chief Executive Officer
PNC Financial Services Group
One PNC Plaza, 249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707

Dear Mr. Demchak:

Financial institutions can have an important role in establishing standards that foster safer firearm policies and prevent future mass shootings and tragedies in the communities you serve. With nearly 115,000 Americans shot each year, nearly 34,000 fatally, we support efforts by some financial institutions to adopt measures to ensure safe firearm sales and transactions are made by their clients.

On February 14, 2018, a 19-year-old individual used firearms he legally purchased to kill 17 students and educators at Marjory Stoneman Douglas High School in Parkland, Florida. At the time, it was the 30th mass shooting and the 8th school shooting of 2018.

In response to that tragic shooting, many companies stepped forward to demonstrate that corporate social responsibility is more than just a slogan. Prominent retailers including Walmart and Dick's Sporting Goods chose to put their deeply held values above short-term profits, by enacting gun safety measures including raising the minimum age to purchase a firearm to 21 and restricting the sale of high-capacity magazines and assault-style weapons.

Financial institutions are also reevaluating their portfolios and client businesses. On March 22, 2018, Citibank announced that it would no longer lend to clients that do not adhere to common sense firearm policies such as preventing teenagers from purchasing assault weapons. On April 11, 2018, Bank of America announced that it would also stop lending to manufacturers of "military-style firearms for civilian use."

We applaud this model of corporate responsibility and we hope that this is the path forward for similar financial entities. There is a growing consensus in the private sector that companies can and should take action to address the problem of gun violence in our country. For example, some companies have taken the following steps to improve public safety by urging new and existing clients to:


- (1) Require background checks on all firearm sales, including intrastate online sales;
- (2) Raise the minimum age of firearm sales to 21;
- (3) Detect and prevent straw purchases; and
- (4) Prohibit the sale of high-capacity magazines, bump stocks, and assault-style weapons.

We appreciate your commitment to greater public safety for your customers, employees and shareholders. Your company's leadership to address gun violence after Parkland can and will help save lives by reducing the prevalence of mass shootings in our country. We thank you for your attention to this issue.

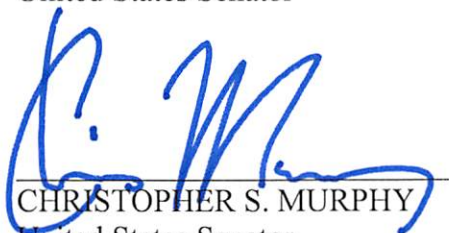
Sincerely,



BRIAN SCHATZ
United States Senator



DIANNE FEINSTEIN
United States Senator



CHRISTOPHER S. MURPHY
United States Senator



RICHARD J. BLUMENTHAL
United States Senator



EDWARD J. MARKEY
United States Senator



KIRSTEN GILLIBRAND
United States Senator



CHRIS VAN HOLLEN
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